

UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF PUERTO RICO

<p>In re:</p> <p>THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,</p> <p>as representative of</p> <p>THE COMMONWEALTH OF PUERTO RICO <u>et al.</u>,</p> <p>Debtors.¹</p>	<p>PROMESA Title III</p> <p>Case No. 17 BK 3283-LTS (Jointly Administered)</p>
<p>In re:</p> <p>THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,</p> <p>as representative of</p> <p>PUERTO RICO ELECTRIC POWER AUTHORITY,</p> <p>Debtor.</p>	<p>PROMESA Title III</p> <p>Case No. 17 BK 4780-LTS</p>

ORDER CONCERNING MEDIATION TEAM’S EIGHTEENTH NOTICE AND REPORT

The Court has received and reviewed the *Mediation Team’s Eighteenth Notice and Report* (Docket Entry No. 28760 in Case No. 17-3283 and Docket Entry No. 5447 in Case

¹ The Debtors in these Title III Cases, along with each Debtor’s respective Title III case number and the last four (4) digits of each Debtor’s federal tax identification number, as applicable, are the: (i) Commonwealth of Puerto Rico (the “Commonwealth”) (Bankruptcy Case No. 17-BK-3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Highways and Transportation Authority (“HTA”) (Bankruptcy Case No. 17-BK-3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iii) Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS”) (Bankruptcy Case No. 17-BK-3566-LTS) (Last Four Digits of Federal Tax ID: 9686); (iv) Puerto Rico Electric Power Authority (“PREPA”) (Bankruptcy Case No. 17-BK-4780-LTS) (Last Four Digits of Federal Tax ID: 3747); and (v) Puerto Rico Public Buildings Authority (“PBA”, and together with the Commonwealth, HTA, ERS, and PREPA, the “Debtors”) (Bankruptcy Case No. 19-BK-5523-LTS) (Last Four Digits of Federal Tax ID: 3801) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations). On October 30, 2024, the Title III case for the Puerto Rico Sales Tax Financing Corporation (“COFINA”) (Bankruptcy Case No. 17-BK-3284-LTS) was closed.

No. 17-4780) (the “Notice and Report”),² filed by the Hon. Shelley C. Chapman (ret.) and the Hon. Brendan Linehan Shannon (collectively, the “Mediation Team”). The Notice and Report suggests that the Court extend the Litigation Stay for 45 days” and requests that the “Court extend the Termination Date of the Mediation for three additional months, through and including April 30, 2025.” (Not. & Report ¶ 6.) Having found that the Mediation Team provided adequate and appropriate notice of the Notice and Report under the circumstances and that no other or further notice is required; and having found good and sufficient cause exists for granting the relief set forth herein; it is hereby ORDERED that:

1. The relief sought by the Notice and Report is granted as set forth herein.
2. The Court extends the Termination Date through and including **April 30, 2025**.
3. The Termination Date may be further extended only upon this Court’s approval after notice of such additional proposed extension to parties in interest; provided, however, that the Termination Date may be extended by the Mediation Team for purposes of its involvement in any secondary or drafting items.
4. The Mediation Team is directed to continue filing monthly status reports.
5. The Litigation Stay imposed by the Stay Order is hereby extended through and including **Monday, March 24, 2025**.
6. Throughout the duration of the Litigation Stay period, the parties are ordered to meet with the Mediation Team as directed by the Mediation Team, including the participation of principals, as directed by the Mediation Team.
7. The Mediation Team is directed to file a report regarding the status of mediation discussions and whether any modification of this stay order is recommended prior to the expiration of the stay period.
8. The hearing on the *Renewed Motion of GoldenTree Asset Management LP and Syncora Guarantee, Inc. for Relief from the Automatic Stay Pursuant to U.S.C. §§ 362(d) and (e) to Allow Them to Enforce Their Statutory Right to Obtain Mandatory Appointment of a Receiver* (Docket Entry No. 5207 in Case No. 17-4780) is adjourned to the omnibus hearing scheduled for **March 19, 2025**.
9. This Order will take immediate effect and be enforceable upon its entry.
10. The Court retains jurisdiction to hear and determine all matters arising from implementation of this Order.
11. This Order resolves Docket Entry No. 28760 in Case No. 17-3283 and

² Capitalized words used but not defined herein shall have the meanings ascribed to them in the Notice and Report.

Docket Entry No. 5447 in Case No. 17-4780.

SO ORDERED.

Dated: January 28, 2025

/s/ Laura Taylor Swain
LAURA TAYLOR SWAIN
United States District Judge